

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Treasurers A/c 0222628	88714.11		
CIL A/c 73537468	49.8		
CIL A/c 78211968	293127.28		
		<hr/>	
		381891.2	
General reserve	10775.98	<hr/>	
		10775.98	
Total reserves (must agree to Box 7)			<hr/> <hr/> 392667.2